

Cigniti Technologies Limited

CIN: L72200TG1998PLC030081

Consolidated disclosure of related party transactions for the half-year ended September 30, 2022

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Names of related parties and description of relationship

Name of the related party	Relationship
Primentor Inc.	Enterprise over which Key Management Personnel exercise significant influence.
Key Management Personnel	
Mr. C. V. Subramanyam	Chairman & Managing Director
Mr. C. Srikanth	Non-executive Director
Mr. Krishnan Venkatachary	Chief Financial Officer
Ms. Naga Vasudha	Company Secretary
Mr. Phaneesh Murthy	Independent director
Mr. Ram Krishna Agarwal	Independent director
Sri. Srinath Batni	Independent director
Ms. Nooraine Fazal	Independent director
Mr. K. Ch. Subbarao	Non-executive Director

Transactions/balances with the above parties

For the half-year ended September 30, 2022

	Primentor Inc.	Mr. C. V. Subramanyam	Mr. C. Srikanth	Mr. Krishnan Venkatachary	Ms. Naga Vasudha	Mr. Ram Krishna Agarwal	Mr. Srinath Batni	Ms. Nooraine Fazal
Transactions during the year								
Professional fees	129.49	-	-	-	-	-	-	-
Remuneration	-	290.00	265.25	87.05	14.02	-	-	-
Director sitting fees	-	-	-	-	-	29.50	27.50	26.50
Reimbursement of expenses	21.48	-	8.60	-	-	-	-	-
Balances receivable/(payable):								
Remuneration payable	-	(160.00)	(102.70)	(10.15)	(1.17)	(19.50)	(19.50)	(19.50)
Trade payables	(22.36)	-	-	-	-	-	-	-

Key management personnel (Mr. C.V Subramanyam and Mr. C. Srikanth) have given personal guarantees and personal property as collateral security in favour of bankers in connection with cash credit facility whose closing balance in total is Rs. 1,639.51 lakhs (March 31, 2022: Rs. 2,403.51 lakhs).

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel and their relatives is not ascertainable and, therefore, not included above.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured, interest free and settlement occurs in cash.

For the half-year ended September 30, 2021

	Primentor Inc.	Mr. C. V. Subramanyam	Mr. C. Srikanth	Mr. Krishnan Venkatachary	Ms. Naga Vasudha	Mr. Ram Krishna Agarwal	Mr. Srinath Batni	Ms. Nooraine Fazal
Transactions during the year								
Professional fees	110.77	-	-	-	-	-	-	-
Remuneration	-	130.00	209.72	69.19	10.25	-	-	-
Director sitting fees	-	-	-	-	-	9.00	10.00	9.00
Reimbursement of expenses	-	-	-	-	-	-	-	-
Balances receivable/(payable):								
Remuneration payable	-	-	(56.10)	(6.60)	(0.70)	-	-	-
Trade payables	(18.56)	-	-	-	-	-	-	-

Key management personnel (Mr. C.V Subramanyam and Mr. C. Srikanth) have given personal guarantees and personal property as collateral security in favour of bankers in connection with cash credit facility whose closing balance in total is Rs. 2,254.39 lakhs (March 31, 2021: Rs. 1,611.26 lakhs).

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel and their relatives is not ascertainable and, therefore, not included above.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured, interest free and settlement occurs in cash.